MAMMOTH CHAIN



WHITE PAPER Ver. 1.2

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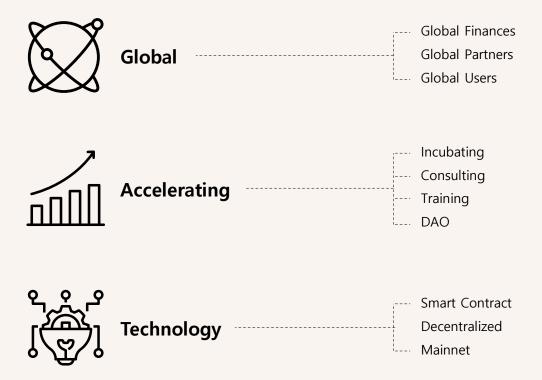
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01 Preview

1-1 Preview

Did you think in the past that everyone will have a smartphone? This has become a reality. Digital technology is gradually developing by converging with each field of society, and we are facing the era of digital assets. Technologies such as blockchain technology, which is the development of data, METAVERSE, a virtual space away from reality, NFT with immutable value, and artificial intelligence that replaces humans have continued to evolve and the 4th industrial revolution has arrived. The main points Mammoth pursues are:



Digital technologies continue to evolve, creating fundamental changes in content and finance. These changes have also begun to attract attention in the existing global finance. Until recently, I had a critical view on the cryptocurrency market, but recently, as the structure of the cryptocurrency market has become a global platform and evolves, cases of direct and indirect participation are rapidly increasing. Mammoth is expanding its ecosystem by steadily securing users based on its global infrastructure. It not only prevents users from leaving and attracts users, but also supports accelerating in various fields without limiting the industry.

Mammoth Chain is the most efficient and optimized mainnet in all areas, creating a turning point for corporate growth and change, raising brand value, and positioning itself as a world-changing HUB at the center of the virtual and real worlds.

02 Introduction

02 Introduction

2-1 Introduction

Mammoth is a project to build an integrated infrastructure based on ecosystem resources and will gradually open to the blockchain industry. Relying on the world's largest trading ecosystem, Mammoth is committed to being the birthplace of innovative technologies and innovative businesses, building a complete ecosystem of technology development, application promotion and trading. It makes the deployment of decentralized applications more efficient and cost-effective and provides comprehensive entitlement to publicity, traffic, and resources. Mammoth will provide a variety of innovative services to global developers. Mammoth's the ultimate goal is to build an ecosystem so

that transactions and economic activities between users can actively occur within it.

2-2 Vision

Based on a global infrastructure, Mammoth will not only expand the ecosystem and attract solid users through steady user acquisition, but also operate a system that can configure DAOs for various purposes and achieve their goals without limiting the industry.

In addition, through customized education, consulting, mentoring, and accelerating, it helps companies to accelerate and sustain corporate growth through intensive and systematic business growth, a virtuous cycle of organizational stabilization, and support for growth leverage, such as helping entrepreneurs and knowledge-experienced business insights from various angles. elevate. Mammoth Chain is the most efficient and optimized mainnet in all areas.

2-3 Performance

> Average block generation interval: 3's

2-4 Consensus Mechanism

There are many consensus mechanisms. The mainstream mechanisms that people often hear are Proof of Work (PoW), Proof of Authority (PoA), and Proof of Stake (PoS).

MPoSA is the mechanism currently adopted by Mammoth, which is very efficient with fast transaction speed, low power consumption and low transaction cost.

2-5 Economic Model

The ultimate goal of Mammoth Chain economy is to expand the project ecosystem. It is to create a virtuous cycle of ecosystem expansion by reinforcing specific actions for each role of actors through a reward mechanism. As the market grows, there may be various ways to utilize cryptocurrency, and among them, Mammoth Native Token (MMT) can expand its use value. Since the value of MMT increases as the number of users increases, the value of MMT naturally increases as more usability, convenience, and versatility are achieved.

02 Introduction

2-6 Cross-Chain

Mammoth Chain supports the Cross-Chain module to transfer assets such as BTC, ETH, and stablecoins. The implementation method will secure a certain amount of tokens on the existing chain and generate that number of tokens on the Mammoth Chain, and users can exchange tokens using the Mammoth cross-chain bridge or cross-chain exchange. Mammoth provides developers with a more decentralized cross-chain solution.

In addition, since it uses the already verified EVM module of Ethereum, it has the advantage of being able to use Ethereum's smart contract source without change. EVM makes the Ethereum and Mammoth ecosystems compatible and efficient.

2-7 Smart Transaction Function

Smart Transactions are transactions created and signed off-chain by one person and executed by another paying gas bills and data. Through the Smart Transaction Function, users can reduce the gas fee in stages, and the reduced part is borne by the Mammoth Chain. It is worth noting that efforts to improve the mainnet are continuing in terms of the development environment as well as minimizing the migration cost of DApp developers through the Smart Transaction process. It also provides a convenient environment for developers while providing a Solidity compatible language. Mammoth Chain is a blockchain platform that is customized and optimized for each field.



03 What is Mainnet

3-1 About Mainnet

The mainnet must necessarily be supported by sufficient technology. Building the mainnet can be seen as demonstrating the capabilities of the development team, and since they can operate their own platform, their technological prowess can be recognized. As a side note, large global exchanges often choose whether to build a mainnet as one of the criteria for listing. Since the mainnet is a real and functional protocol, all transactions are made in real time and users can trade with each other with the mainnet's representative coin (MMT). The mainnet can be expected to increase the value and expandability of companies by developing new DApps and building an ecosystem and facilitates transactions and interactions that occur in real life with complete transparency.



Blockchain technology, which started with Bitcoin in 2009, gradually developed and led to the development of a new platform, followed by the birth of digital smart contracts and numerous DApps based on it.

The scope of application of blockchain technology such as DeFi, a decentralized financial service, NFT, a non-fungible token, and Metaverse that connects the virtual world and the real world has been very wide, and the growth potential is limitless.

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Mammoth Chain is a 3rd generation mainnet, such as DAO, Accelerating, etc.

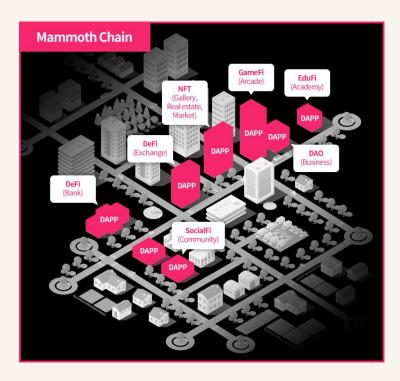
It is a global mainnet that can be applied to all industries and covers the whole world.



3-2 Mammoth Chain

Mammoth is being conducted in 36 countries, including the UK, Australia, Canada, USA, Korea, Japan, Singapore, Hong Kong, and Uzbekistan, and has a much more advantageous advantage in securing early partners, such as forming numerous global network infrastructures in each country. There is. Global advancement, which is difficult to overcome in traditional finance, is possible with Mammoth.

Mammoth mainnet is like building a new special economic zone with more preferential treatment and less regulation. From the time of planning, it is necessary to consider scalability according to the purpose of urban planning first, and technical skills and financial power are basic requirements. It can be seen as a business that requires a lot of human capital for system construction, maintenance, and maintenance, and Mammoth meets all these requirements.



- Mainnet = City/Town
- DApp = Building
- Gas Fee= Expenses
- Transaction = Road/Street
- Bridge = Airport
- Network Error = Traffic Jam
- Ways to improve road conditions?
 Web3.0
- How to improve the environment?
 IPFS Technology

In addition, as the core technology of the 4th industrial revolution develops, it is predicted that the ecosystem of the whole society will change in the near future. It also makes it possible to create a high added value.

3-3 Introduction Mammoth

√ Low cost and fast processing speed

- In terms of processing speed, the theoretical maximum number of transactions per second TPS (transactions per second) of Mammoth Chain is superior and designed to exceed this number.
- > The existing mainnet is a structure in which DApps in various fields are connected to one mainnet, so it is difficult to handle the instantaneous surge in traffic, and there is a limit in providing APIs specialized for each field.
- Mammoth Mainnet is a blockchain platform that is custom designed and optimized for each field.
- > This maximizes the synergy effect between each DApp and enables flexible response to the momentary traffic.



High scalability and compatibility

- Mammoth Chain supports the Cross-Chain module, making it easy to transfer assets such as BTC, ETH, and stablecoins.
- > Tokens can be exchanged using the Mammoth cross-chain bridge or cross-chain exchange.
- > Cross-chain acts as a bridge connecting two blockchains, saving time and money in this process, making external chains and the Mammoth ecosystem compatible and efficient.
- > In addition, we are continuously developing technologies to connect with more diverse mainnets.



04 Ecosystem

04 Ecosystem

4-1 NFT

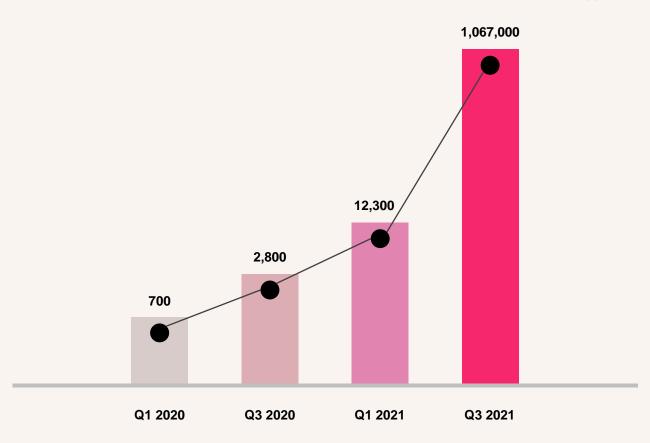
NFT stands for Non-Fungible Token. It is a digital asset characterized by scarcity as one token cannot be replaced by another token. NFT is mainly used for tokenization of art and game items because it guarantees digital ownership and can prove transactions based on blockchain technology. You can think of an NFT as a kind of digital certificate of authenticity. Just as when you buy jewelry, the warranty guarantees that the jewelry is genuine, NFT guarantees that this file is unique, who owns it, and what transaction history it has.

The NFT market is growing rapidly. According to an NFT-specialized analysis site, the NFT transaction amount was 7 million dollars as of the first quarter of 2020. It increased sharply in one year and reached \$10.67 billion in the third quarter of 2021, and it is expected to grow even more steeply in the future.

Mammoth will revitalize the Mammoth Chain NFT marketplace by screening and supporting new NFT projects. As an NFT platform, anyone can easily issue NFTs, and it will play an active role in the global market with competitiveness based on low fees and convenience.

World NFT Transactions

Unit : ten thousand dollars Source : DappRadar



4-2 DeFi

Mammoth allows users to determine what DeFi is by its convenient operation and existing advantages, creating more DeFi investment opportunities.

Because it is done on the blockchain via smart contracts, it is completely transparent and public, and you can deposit your funds into the best DeFi protocol on the market. It also minimizes gas and transaction fees, provides abundant liquidity through rewards, and provides a user-friendly and intuitive interface.

Blockchain-based smart contract conceptual structure



- > Confirmation of conditions and performance
- > Approval and contract progress

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Anyone can freely trade digital assets,

To the extent that users have contributed to the activation of the platform,
profits are distributed transparently and fairly.

We provide a new DeFi service based on a reasonable compensation system.

4-3 SocialFi

SocialFi is a compound word of Social and Finance, and it is a platform that allows creators to transact with social tokens (cryptocurrency tokens) issued by creators by converting digital content such as videos and images into NFTs.

The SocialFi platform is the same as the existing platform in that anyone can create their own channel and provide content to the public, but it supports creators with Social Token issued by the creator rather than the platform's point goods, and the content provided by the creator. The difference exists in that NFTs can be sold or presented to fans as 'digital goods'.

SocialFi platforms can permanently preserve the original copyright of creators' content through NFT, and receive royalties for each user-to-user transaction. This can improve content quality for content creators.

NFT-ized content within the SocialFi platform is not simply consumed, but can be held in the fans' wallets or traded through the NFT marketplace. Furthermore, additional value such as social token payments in connection with DeFi to create economic benefits, etc. We build an ecosystem that can be created.

Mammoth will support the new SocialFi by seamlessly combining private social encryption, blockchain and DeFi.



Point Swap

Enable users to swap membership points on Dapp to Social Token on Fandom platform



Point Swap

Dapp Short Form Videos contents NFT



Point Swap

Support point payment
Buy something Creator
Fan Store



Point Swap

Stake with Fandom(Social Token)

Earn rewards & Staking

04 Ecosystem

4-4 GameFi

GameFi is a compound word of blockchain-based game and decentralized finance (DeFi). GameFi is a combination of all forms and forms of blockchain-based games and decentralized financial products. GameFi includes yield farming, lending/borrowing, algorithmic stablecoins, token mining tools, NFTs and more. Combining blockchain-based online gaming with decentralized finance(DeFi) and non-fungible tokens (NFT) is one of the hottest emerging trends in the cryptocurrency industry.

This new gaming industry is worth around \$175 billion and is expected to reach \$200 billion by 2023. The basis is non-fungible tokens (NFTs). All virtual objects in GameFi games are represented as NFTs with proven ownership of scarce intangibles in the form of cryptographic tokens. That way, everything in the game is unique and cannot be copied or counterfeited. This will keep the value of each item. Players can collect rare NFTs in the game, and they tend to invest more in the game and invite their friends. For example, you can find new armor while playing RPG games. You have the option to sell this new armor in exchange for other NFTs or tokens on the digital marketplace. The same principle applies to fictional lands, avatars, costumes, weapons, and gold bars. All of these items and ownership are stored on the blockchain.

Although the terms cryptocurrency game and NFT game are often used interchangeably, there are significant differences between the two. While the focus is on trading with other players using Mammoth Mammoth Native Token (MMT), a cryptocurrency created on the Mammoth mainnet, NFT games use native tokens to generate or collect NFTs. With NFT Play, in-game assets such as utilities, armor, terrain or any asset can become NFTs and can be easily bought, transferred and sold on the blockchain. The NFT gaming platform also allows players to access the NFT marketplace to buy and sell their own NFTs.

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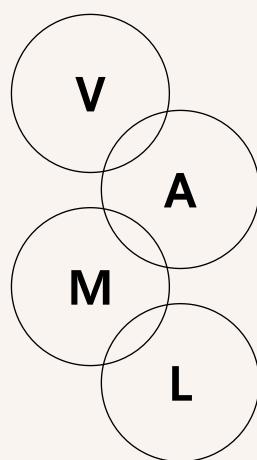
Participate in the Mammoth project to realize Play to earn and experience a special world where Game and Defi are combined.

4-5 Metaverse

Metaverse is a compound word of 'Meta', meaning fictitious and abstract, and 'Universe', meaning the real world, meaning a three-dimensional virtual world. Metaverse is a space that maximizes the sense of reality by combining technologies such as augmented reality (AR), virtual reality (VR), and Internet of Things (IoT) beyond a simple virtual world, so you can enjoy various activities without time or physical limitations. It is a more advanced concept than the term virtual reality that we were familiar with. In addition, in Metaverse, users of the virtual world can create their own content, which is called UGC (User Generated Content), and the content is distributed through virtual currency.

Mammoth Chain creates an All New Metaverse and expects infinite development of the metaverse through the perfect fusion of virtual and real.

Metaverse Classification



Vitual Worlds

Interaction of avatars in which the user's ego is projected into a virtual world built with digital data

Augmented Reality

An interactive environment that superimposes virtual objects expressed in 2D or 3D in real space.

Mirror Worlds

A virtual world that reflects the landscape, appearance, information and composition of the real world as realistically as possible but expanded informationally

Lifelogging

Automatic recording of everyday experiences and information about objects and people in a digital environment

05 Roadmap

5-1 Roadmap (1/2)

Fourth quarter of 2021

- Mammoth foundation launched
- Mammoth White Paper v1.0
- Mammoth Public Chain Development

Second quarter of 2022

- Mammoth 1st Meet-up
- Mammoth-based DApp Excavation
- Listed on the Exchange (Biconomy)
- Mammoth Fund Creation and
- Fund Raising
- Partner Company 10+ Achievement

Fourth of 2022

- Listed on the Exchange (LBank)
- Portfolio and Ecosystem Expansion
- Global Marketing Campaign
- Partners achieved 30+

First quarter of 2022

- Mammoth Public Chain Beta Open
- Mammoth Mainnet Open
- Mammoth Nodes Recruiting
- Mammoth Ecosystem Incubation
- Mammoth Strategic Planning
- Mammoth 1st Private Sale
- Mammoth Integrated Platform
 Development
- Partner Companies and Investment Attraction

Third quarter of 2022

- Listed on the Exchange (XT.com)
- Mammoth White Paper v1.2
- Bridge Development (ETH, BSC)
- DApp Development Environment
 Improvement

First quarter of 2023

- Improvement of Consensus for Security & Scalability
- Bridge additional Development
- Global Marketing
- DApp 10+ Achieved

The above roadmap is subject to change according to development progress and market conditions.

05 Roadmap

5-1 Roadmap (2/2)

Second quarter of 2023

- Business Expansion
 with Strategic Partners
- Mammoth 2nd Meet-up
- Listed on the Exchange
- Wallet Addresses 100,000+ Achieve

Fourth of 2023

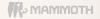
- Ecosystem Establishment
- CoinMarketCap Rank 100th Enter
- Wallet Addresses 1 million+ Achieved

Third quarter of 2023

- Accelerating Program
- Global Marketing Campaign Execution
- Partner 100+ Achievement
- DApp 30+ Achieved

After 2024

The above roadmap is subject to change according to development progress and market conditions.



06 Mammoth Coin information

06 Mammoth Coin information

6-1 Mammoth Coin Summary

- > The Mammoth Foundation issues Mammoth Coin to ensure value and create continuous value when using Mammoth Mainnet, Platform, and Service.
- All services on the platform are used with Mammoth Coin, and various benefits are given to using Mammoth Coin.
- > Gas Fee is consumed in Mammoth Coin when using Mammoth Mainnet.
- Mammoth Coin operates on the Mammoth Chain network.
- > Basic information of Mammoth Coin is as follows.

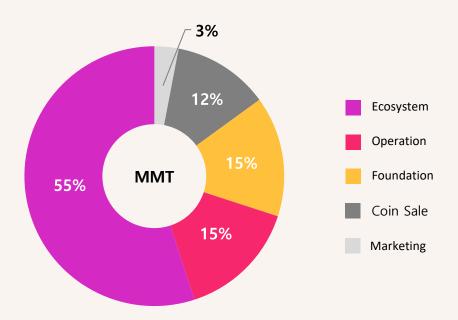
DIVISION	CONTENTS
NAME	Mammoth
SYMBOL	MMT
TYPE	Mammoth Chain
ISSUE PRICE	-
TOTAL COIN SUPPLY	10,000,000

^{*} Coin issuance schedule and rate may change depending on circumstances.



6-2 Mammoth Coin Distribution

> The distribution plan of Mammoth Coin is as follows.



DIVISION	CONTENTS
Ecosystem	5,500,000,000(55%)
Operation	1,500,000,000(15%)
Foundation	1,200,000,000(12%)
Public Sale	999,000,000(9.99%)
Private Sale	501,000,000(5.01%)
Marketing	300,000,000(3%)
Total	10,000,000(100%)

Coin issuance schedule and rate may change depending on circumstances.

07 Disclaimer

7-1 Disclaimer (1/2)

PLEASE READ THE BELOW CAREFULLY. The information below applies to anyone reading this white paper. Since the Mammoth White Paper ("White Paper") is written and provided as of the time of writing, any content contained in the White Paper may be changed or updated at any time at the discretion of the Mammoth Foundation, and any content in this White Paper There is no guarantee that it will not change until a future point in time. If you have any doubts about the contents of this white paper, you should consult with an accountant, lawyer or other professional before purchasing.

- 1. The purpose of this white paper is to provide summary information and introduction to the Mammoth project. This white paper is not legally binding on the Mammoth project or the foundation, and nothing in the white paper is of the nature of subscription, purchase, investment proposal, or compulsion to invest.
- 2. Any information or analysis in this white paper cannot be used as a basis for investment decisions and is not an investment proposal or advice. Any content or data in this white paper is subject to change for any reason, may not be accurate, and there is no guarantee or promise as to the content.
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- 4. Please note that there is no guarantee as to the accuracy or reality of certain statements in this white paper of a forward-looking nature. These forward-looking statements and informed decisions may result in damage to tangible and intangible assets. In addition, we would like to inform you that any financial information contained in this white paper has not been audited.
- 5. The contents of the white paper may vary depending on the contents of the ongoing Mammoth project, changes in the market, technological development, and changes in coin regulations. In addition, we would like to inform you that we do not have any obligation to notify or report any changes in the events, projects, future plans, estimates, or changes within the margin of error specified in this white paper in the future.

7-1 Disclaimer (2/2)

- 6. Please note that the information in this white paper on fields such as law, taxation, regulation, finance, and accounting is not advice. The purchase of Mammoth Coin may result in material losses to buyers, including the material assets paid for the purchase of Mammoth Coin. Prior to purchasing Mammoth Coin, buyers are advised to consult with experts in tax, regulation, finance, and law about potential risks, returns, and possible consequences of Mammoth Coin transactions.
- 7. The Mammoth Foundation is responsible for all forms of financial damage, liabilities, direct or indirect accidents, decline in the value of intangible assets, income, sales, capital reduction, debt and other damages as a result of decision-making by referring to or using this white paper. takes no responsibility whatsoever. All Mammoth Coin buyers are deemed to be aware of and agree to purchase Mammoth Coin at its own risk and without warranty of any kind.
- 8. Mammoth Coin buyers may be subject to income tax and other tasks that may occur in relation to the acquisition and disposal of Mammoth Coin within their legal jurisdiction, and the Mammoth Coin buyer shall be solely responsible for tax.
- 9. The publication and distribution of this white paper in countries where publication and distribution of the white paper is prohibited is prohibited. The information in this white paper has not been verified or authorized by any regulatory body, and any action inconsistent with the law has no effect on the Mammoth Foundation. The publication and distribution of this white paper does not guarantee that all regulations of the country in which it was issued have been complied with.
- 10. The official material for the Mammoth project is this white paper, which can be translated into other languages and can be used for oral or written communication with prospective buyers and existing buyers. In the process, some information may be misinterpreted, misinterpreted, or lost. Therefore, please be aware that we cannot guarantee the accuracy of these alternative communications. In the event of such inaccurate communication, the information in this official white paper written in English shall prevail.

08 Legal notice

08 Legal notice

8-1 Legal notice

- 1. Mammoth Coin is a crypto utility Coin controlled by the Mammoth Foundation. Mammoth Coin, designed to increase activity within the platform and promote interaction of platform ecosystem members, is a coin used only on the platform to use the functions and options of the platform. Only Mammoth Coin holders can use the Platform without restrictions.
- 2. Mammoth Coin is not a collateral or financial medium, nor is it publicly traded fundraising within any jurisdiction. If you think that Mammoth Coin can be used as collateral or a means of finance within the legal system of a country, we recommend that you do not purchase Mammoth Coin and consult the Mammoth Foundation or an expert first about potential risks.
- 3. Mammoth Coin is not a stake or stock in the Foundation. Even if you own Mammoth Coin, you cannot exercise your rights over the company's internal management activities such as dividends, profits, and board of directors of the Mammoth Foundation. Also, Mammoth Coin does not grant any ownership of the foundation to its holders.
- 4. Mammoth Coin is not an electronic money or electronic payment service. Mammoth Coin can only be used internally on the platform and does not always have the same exchange value as the issued value. Also, Mammoth Coin will not be exchanged for any other currency within the project.
- 5. Mammoth Coin does not correspond to loans, bonds and debts of the Mammoth Foundation.
- 6. Mammoth Coin is non-refundable. The Foundation is under no obligation to refund Mammoth Coin holders for any reason whatsoever, including money, by any means of refund. There is no promise for the future value or utility of Mammoth Coin, and there is no guarantee obligation for Mammoth Coin outside the platform.
- 7. Citizens, permanent residents, or residents of countries where coin sales are restricted (tax or other payers) cannot purchase Mammoth Coin. If a citizen of the above prohibited country purchases Mammoth Coin, all legal responsibility is the buyer's own. Mammoth Coin buyers are advised to seek independent legal advice regarding compliance with the applicable laws of their respective jurisdictions prior to purchasing Coins. The original and copies of this White Paper or any part of this White Paper may not be received or transmitted in countries where the distribution or dissemination of such information is prohibited or restricted.
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09 Investment risk

9-1 Investment risk (1/2)

The Mammoth Foundation informs buyers of several types of risks, including the risk of incurring a loss equivalent to the purchase price of Mammoth Coin. Therefore, when purchasing Mammoth Coin, you must fully understand the risks associated with purchasing such virtual currency. The accuracy of the information regarding risks or uncertainties written below is not guaranteed. Before purchasing Mammoth Coin, buyers are advised to consult with experts in tax, regulation, finance, and law about potential risks, profits, and possible consequences of coin transactions. If you are considering the purchase of Mammoth Coin, please read the information on the risks below before purchasing Mammoth Coin.

Buyers are deemed to be clearly aware of the following risks as buying and holding Mammoth Coin.

- 1. Blockchain risk: Transactions may be delayed or invalidated due to blockchain system congestion.
- 2. Mammoth Risk: The smart contract responsible for the issuance and distribution of Mammoth Coin is based on a technology called blockchain. There is no guarantee that there will be no errors in the Mammoth Coin development process. It may have weaknesses and vulnerabilities, and various bugs may occur, including a bug in which Mammoth Coin is lost. In addition, problems with these blockchains can cause material damage to the foundation and buyers of Mammoth Coin.
- 3. Security risk: Hackers or other groups with malicious intent can attack the Foundation or Mammoth Coin with the above attack methods, and in the event of such a block chain attack, Mammoth Coin transactions and Mammoth Coin can be severely damaged.
- 4. Electronic wallet compatibility risk: To purchase or store Mammoth Coin, you must use an electronic wallet that is technically compatible with Mammoth Coin. If you are using a different wallet, you may not be able to verify the Mammoth Coin you purchased.
- 5. Coin transaction risk: Mammoth Coin is not recognized as a commodity, and Mammoth Coin has a great risk that its value may drop to zero.
- 6. Uninsured loss risk: Unlike bank accounts or institutional financial institutions, virtual currencies are not insured. We would like to inform you that there is currently no insurance company that compensates users for their Mammoth Coin losses and losses due to depreciation.
- 7. Market Competition Risk: The Mammoth Foundation believes that other similar platforms and applications, as well as unauthorized open-source code or protocols, may adversely affect Mammoth Coin.

9-1 Investment risk (2/2)

- 8. User risk: Even if the Mammoth Platform is completed and released, there is a possibility that the Mammoth Platform will not be used by many users or only a few will use it. A lack of interest in these markets can affect the potential value of the foundation and the project.
- 9. Development and maintenance risk: The Foundation will endeavor to develop and maintain the Platform as it is written in the white paper, but changes may occur in the details of Mammoth Coin and Mammoth Platform for various reasons such as legal reasons, design, technology, and regulation. Please note that the above changes may differ from the expectations of Mammoth Coin buyers or prospective buyers.
- 10. Project failure risk: The Mammoth Platform project may not be completed or executed due to reasons such as lack of public interest, failure to raise funds, lack of commercial use value, and leakage of key personnel. In the case above, the Mammoth Platform project may be dissolved without refund of Mammoth Coin.
- 11. Risk of uncertainty in the regulatory framework: Regulations on virtual currency and blockchain technology have not yet been established in many countries, and it is very difficult to predict future regulations. These regulations may be negatively established and act on the Mammoth Platform in the future. In this case, the Foundation may suspend the development of the Platform and may suspend the service in accordance with laws that prohibit these activities legally or commercially.
- 12. Licensing and Permit Risks: Currently, there is no legal requirement for the foundation to obtain a license and authorization for the sale of Mammoth Coin, but there is a possibility that such restrictions will arise in the future. Even if these restrictions arise, the Foundation will operate the project in accordance with the terms of those licenses and accreditations. However, the Foundation may suspend the sale of Mammoth Coin if it determines that it is impossible to change the relevant laws within a reasonable time and budget and may suspend the project.
- 13. Taxation risk: The tax regime for virtual currencies is still unclear. Mammoth Coin buyers must find a tax system for the acquisition, disposal, holding, and use of Mammoth Coin within their nationality, residence, or country of residence, which may have adverse consequences for Mammoth Coin buyers.
- 14. Other Unexpected Risks: In addition to the risks listed above, many unforeseen risks may arise from purchasing, holding and using Mammoth Coin. These unexpected risks or the risks listed above may appear suddenly without notice.

End of Documents